GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:2221
ANSWERED ON:01.12.2000
CENTRAL DISINVESTMENT COMMISSION
BHAWANA GAWALI (PATIL)

Will the Minister of DISINVESTMENT be pleased to state:

(a) the number of reports presented by Disinvestment Commission so far;

(b) the action taken so far on each report; and

(c) the time likely to be taken in implementation of the remaining recommendations ?

Answer

Minister of State (Independent charge) of the Department of Disinvestment , Minister of State irthe Ministries of Planning, Statistics & Programme Implementation and Minister of State in the Department of Administrative Reforms and Public Grievances (Shri Arun Shourie)

(a) & (b) The Disinvestment Commission has submitted 12 reports in which it hasmade certain general recommendations applicable to all CPSUs and specific recommendations in regardto disinvestment in 58 CPSUs. The recommendations made by the Commission in these CPSUs and the present status are as follows:

	No. of CPSUs for which the Disinvestment Commission made recommendations	No. of CPSUs for which Government has taken decision
1. Strategic sale	29	18
2. Trade sale	8	7
3. Offer of shares	5	3
4. Closure	4	3
5. No disinvestment/ deferment	12	14
Total	58	45

Out of the remaining 13 CPSUs, Government has decided fortransfer of equity to another CPSU in 1 case,revival/financial restructuring in1 case, offering voluntary retirement scheme in 2 cases. No decision has been taken in 9 cases.

(c) Disinvestment in CPSUs is a continuous process and is done through an intensive process ofconsultations, keeping in view various factors like market conditions, financial performance of the Company, terms and conditions of sale, interest shown by the investors and advice rendered by the advisors. Hence, time likely to be taken in implementing all the recommendations of the Disinvestment Commission cannot be precisely estimated.